

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796DA4
High Rate <sup>1</sup>		0.050%
Allotted at High Price		32.18%
Investment Rate <sup>2</sup>		99.987361
		0.051%
Median Rate <sup>3</sup>		0.040%
Low Rate <sup>4</sup>		0.030%
Issue Date		March 06, 2014
Maturity Date		June 05, 2014
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$124,861,267,000	\$24,391,897,000
Noncompetitive	\$403,242,400	\$403,242,400
FIMA (Noncompetitive)	\$205,000,000	\$205,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$125,469,509,400</b>	<b>\$25,000,139,400<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$125,469,509,400</b>	<b>\$25,000,139,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$101,800,000,000	\$14,049,140,000
Direct Bidder <sup>8</sup>	\$11,325,000,000	\$1,268,080,000
Indirect Bidder <sup>9</sup>	\$11,736,267,000	\$9,074,677,000
<b>Total Competitive</b>	<b>\$124,861,267,000</b>	<b>\$24,391,897,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$125,469,509,400/\$25,000,139,400 = 5.02

<sup>6</sup>Awards to TreasuryDirect = \$249,170,500.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.