

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796CC1
High Rate <sup>1</sup>		0.030%
Allotted at High Price		85.46%
Investment Rate <sup>2</sup>		99.997667
		0.030%
Median Rate <sup>3</sup>		0.020%
Low Rate <sup>4</sup>		0.000%
Issue Date		February 13, 2014
Maturity Date		March 13, 2014
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$46,818,000,000	\$7,753,135,000
Noncompetitive	\$247,028,300	\$247,028,300
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$47,065,028,300</b>	<b>\$8,000,163,300<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$47,065,028,300</b>	<b>\$8,000,163,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$37,820,000,000	\$6,295,520,000
Direct Bidder <sup>8</sup>	\$7,350,000,000	\$898,220,000
Indirect Bidder <sup>9</sup>	\$1,648,000,000	\$559,395,000
<b>Total Competitive</b>	<b>\$46,818,000,000</b>	<b>\$7,753,135,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio:  $\$47,065,028,300 / \$8,000,163,300 = 5.88$

<sup>6</sup>Awards to TreasuryDirect = \$159,070,300.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.