
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 08, 2014

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month Note	
CUSIP Number	912828WE6	
Series	F-2023	
Interest Rate	2-3/4%	
High Yield ¹	3.009%	
Allotted at High	21.49%	
Price	97.805126	
Accrued Interest per \$1,000	\$4.63398	
Median Yield ²	2.975%	
Low Yield ³	2.880%	
Issue Date	January 15, 2014	
Maturity Date	November 15, 2023	
Original Issue Date	November 15, 2013	
Dated Date	November 15, 2013	
	Tendered	Accepted
Competitive	\$56,196,950,000	\$20,958,904,200
Noncompetitive	\$41,107,600	\$41,107,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$56,238,057,600	\$21,000,011,800⁵
SOMA	\$0	\$0
Total	\$56,238,057,600	\$21,000,011,800
	Tendered	Accepted
Primary Dealer ⁶	\$37,367,000,000	\$8,333,788,000
Direct Bidder ⁷	\$6,981,000,000	\$2,854,000,000
Indirect Bidder ⁸	\$11,848,950,000	\$9,771,116,200
Total Competitive	\$56,196,950,000	\$20,958,904,200

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$56,238,057,600/\$21,000,011,800 = 2.68

⁵Awards to TreasuryDirect = \$22,296,600.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.