
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 07, 2014

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796AR0
High Rate ¹		0.000%
Allotted at High Price		36.80%
Investment Rate ²		100.000000
		0.000%
Median Rate ³		0.000%
Low Rate ⁴		0.000%
Issue Date		January 09, 2014
Maturity Date		February 06, 2014
	Tendered	Accepted
Competitive	\$101,621,010,800	\$17,760,785,700
Noncompetitive	\$240,549,700	\$240,549,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$101,861,560,500	\$18,001,335,400⁶
SOMA	\$0	\$0
Total	\$101,861,560,500	\$18,001,335,400
	Tendered	Accepted
Primary Dealer ⁷	\$85,050,000,000	\$13,855,200,000
Direct Bidder ⁸	\$12,600,000,000	\$2,557,600,000
Indirect Bidder ⁹	\$3,971,010,800	\$1,347,985,700
Total Competitive	\$101,621,010,800	\$17,760,785,700

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$101,861,560,500/\$18,001,335,400 = 5.66

⁶Awards to TreasuryDirect = \$154,835,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.