
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796CG2
High Rate ¹		0.055%
Allotted at High Price		53.71%
Investment Rate ²		99.986097
		0.056%
Median Rate ³		0.050%
Low Rate ⁴		0.030%
Issue Date		January 09, 2014
Maturity Date		April 10, 2014
	Tendered	Accepted
Competitive	\$135,156,600,000	\$27,382,055,000
Noncompetitive	\$468,143,600	\$468,143,600
FIMA (Noncompetitive)	\$150,000,000	\$150,000,000
Subtotal ⁵	\$135,774,743,600	\$28,000,198,600⁶
SOMA	\$0	\$0
Total	\$135,774,743,600	\$28,000,198,600
	Tendered	Accepted
Primary Dealer ⁷	\$112,100,000,000	\$18,209,155,000
Direct Bidder ⁸	\$12,650,000,000	\$2,589,482,500
Indirect Bidder ⁹	\$10,406,600,000	\$6,583,417,500
Total Competitive	\$135,156,600,000	\$27,382,055,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$135,774,743,600/\$28,000,198,600 = 4.85

⁶Awards to TreasuryDirect = \$298,007,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.