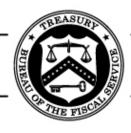
TREASURY NEWS



Department of the Treasury . Bureau of the Fiscal Service

Embargoed Until 11:00 A.M. CONTACT: Treasury Securities Services May 22, 2014

202-504-3550

TREASURY OFFERING ANNOUNCEMENT 1

Term and Type of Security	364-Day Bill
Security Description	52-Week Bill
Offering Amount	\$25,000,000,000
Currently Outstanding	\$0
CUSIP Number	912796EC9
Auction Date	May 28, 2014
Original Issue Date	May 29, 2014
Issue Date	May 29, 2014
Maturity Date	May 28, 2015
Maximum Award	\$8,750,000,000
Maximum Recognized Bid at a Single Rate	\$8,750,000,000
NLP Reporting Threshold	\$8,750,000,000
NLP Exclusion Amount	\$0
Minimum Bid Amount and Multiples	\$100
Competitive Bid Rate Increments ²	0.005%
Maximum Noncompetitive Award	\$5,000,000
Eligible for Holding in TreasuryDirect®	Yes
Estimated Amount of Maturing Bills Held by the Public	\$103,001,000,000
Maturing Date	May 29, 2014
SOMA Holdings Maturing	\$0
SOMA Amounts Included in Offering Amount	No
FIMA Amounts Included in Offering Amount ³	Yes
Noncompetitive Closing Time	11:00 a.m. ET
Competitive Closing Time	11:30 a.m. ET

¹Governed by the Terms and Conditions set forth in The Uniform Offering Circular for the Sale and Issue of Marketable Book-Entry Treasury Bills, Notes, and Bonds (31 CFR Part 356, as amended), and this offering announcement.

²Must be expressed as a discount rate with three decimals in increments of 0.005%, e.g., 7.100%, 7.105%.

³FIMA up to \$1,000 million in noncompetitive bids from Foreign and International Monetary Authority not to exceed \$100 million per account.