

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		10-Year TIPS
CUSIP Number		912828VM9
Series		D-2023
Interest Rate		0-3/8%
High Yield ¹		0.384%
Allotted at High		84.23%
Adjusted Price ²		100.004056
Unadjusted Price		99.912137
Adjusted Accrued Interest per \$1,000 ²		\$0.16319
Unadjusted Accrued Interest per \$1,000		\$0.16304
TIIN Conversion Factor per \$1,000 ³		0.805696268
Median Yield ⁴		0.310%
Low Yield ⁵		0.270%
Issue Date		July 31, 2013
Maturity Date		July 15, 2023
Original Issue Date		July 31, 2013
Dated Date		July 15, 2013
	Tendered	Accepted
Competitive	\$36,529,400,000	\$14,971,731,800
Noncompetitive	\$28,269,700	\$28,269,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁶	\$36,557,669,700	\$15,000,001,500⁷
SOMA	\$0	\$0
Total	\$36,557,669,700	\$15,000,001,500
	Tendered	Accepted
Primary Dealer ⁸	\$23,279,000,000	\$5,294,000,000
Direct Bidder ⁹	\$1,960,000,000	\$1,036,000,000
Indirect Bidder ¹⁰	\$11,290,400,000	\$8,641,731,800
Total Competitive	\$36,529,400,000	\$14,971,731,800

¹All tenders at lower yields were accepted in full.

²Adjusted by an index ratio of 1.00092.

³This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

⁴50% of the amount of accepted competitive tenders was tendered at or below that yield.

⁵5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁶Bid-to-Cover Ratio: $\$36,557,669,700 / \$15,000,001,500 = 2.44$

⁷Awards to TreasuryDirect = \$8,612,200.

⁸Primary dealers as submitters bidding for their own house accounts.

⁹Non-Primary dealer submitters bidding for their own house accounts.

¹⁰Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.