

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796AV1	
High Rate <sup>1</sup>	0.025%	
Allotted at High Price	96.49%	
Investment Rate <sup>2</sup>	99.998056	
	0.025%	
Median Rate <sup>3</sup>	0.020%	
Low Rate <sup>4</sup>	0.005%	
Issue Date	July 11, 2013	
Maturity Date	August 08, 2013	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$142,447,472,800	\$34,761,407,800
Noncompetitive	\$238,925,700	\$238,925,700
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$142,686,398,500</b>	<b>\$35,000,333,500<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$142,686,398,500</b>	<b>\$35,000,333,500</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$117,225,000,000	\$21,097,710,000
Direct Bidder <sup>8</sup>	\$12,800,000,000	\$3,041,225,000
Indirect Bidder <sup>9</sup>	\$12,422,472,800	\$10,622,472,800
<b>Total Competitive</b>	<b>\$142,447,472,800</b>	<b>\$34,761,407,800</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$142,686,398,500/\$35,000,333,500 = 4.08

<sup>6</sup>Awards to TreasuryDirect = \$160,826,000.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.