

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
July 02, 2013

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	27-Day Bill	
CUSIP Number	912796AU3	
High Rate ¹	0.015%	
Allotted at High Price	95.74%	
Investment Rate ²	99.998875	
	0.015%	
Median Rate ³	0.005%	
Low Rate ⁴	0.000%	
Issue Date	July 05, 2013	
Maturity Date	August 01, 2013	
	Tendered	Accepted
Competitive	\$122,483,224,000	\$29,777,080,000
Noncompetitive	\$223,188,200	\$223,188,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$122,706,412,200	\$30,000,268,200⁶
SOMA	\$0	\$0
Total	\$122,706,412,200	\$30,000,268,200
	Tendered	Accepted
Primary Dealer ⁷	\$105,365,000,000	\$21,691,350,000
Direct Bidder ⁸	\$11,305,000,000	\$2,530,000,000
Indirect Bidder ⁹	\$5,813,224,000	\$5,555,730,000
Total Competitive	\$122,483,224,000	\$29,777,080,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$122,706,412,200 / \$30,000,268,200 = 4.09$

⁶Awards to TreasuryDirect = \$144,148,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.