

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 21, 2013

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796AM1	
High Rate ¹	0.035%	
Allotted at High Price	59.13%	
Investment Rate ²	99.997278	
	0.035%	
Median Rate ³	0.025%	
Low Rate ⁴	0.010%	
Issue Date	May 23, 2013	
Maturity Date	June 20, 2013	
	Tendered	Accepted
Competitive	\$198,368,785,500	\$44,766,105,500
Noncompetitive	\$234,630,300	\$234,630,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$198,603,415,800	\$45,000,735,800⁶
SOMA	\$0	\$0
Total	\$198,603,415,800	\$45,000,735,800
	Tendered	Accepted
Primary Dealer ⁷	\$168,450,000,000	\$27,660,370,000
Direct Bidder ⁸	\$15,400,000,000	\$3,647,167,500
Indirect Bidder ⁹	\$14,518,785,500	\$13,458,568,000
Total Competitive	\$198,368,785,500	\$44,766,105,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$198,603,415,800/\$45,000,735,800 = 4.41

⁶Awards to TreasuryDirect = \$141,120,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.