
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 13, 2013

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796AX7
High Rate ¹		0.045%
Allotted at High Price		19.06%
Investment Rate ²		99.988625
		0.046%
Median Rate ³		0.035%
Low Rate ⁴		0.025%
Issue Date		May 16, 2013
Maturity Date		August 15, 2013
	Tendered	Accepted
Competitive	\$140,347,155,000	\$28,356,875,000
Noncompetitive	\$494,177,400	\$494,177,400
FIMA (Noncompetitive)	\$150,000,000	\$150,000,000
Subtotal ⁵	\$140,991,332,400	\$29,001,052,400⁶
SOMA	\$0	\$0
Total	\$140,991,332,400	\$29,001,052,400
	Tendered	Accepted
Primary Dealer ⁷	\$122,000,000,000	\$18,810,700,000
Direct Bidder ⁸	\$10,645,000,000	\$2,774,830,000
Indirect Bidder ⁹	\$7,702,155,000	\$6,771,345,000
Total Competitive	\$140,347,155,000	\$28,356,875,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$140,991,332,400/\$29,001,052,400 = 4.86

⁶Awards to TreasuryDirect = \$291,132,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.