

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 22, 2013

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		9127957A3
High Rate ¹		0.050%
Allotted at High Price		10.16%
Investment Rate ²		99.987361
		0.051%
Median Rate ³		0.045%
Low Rate ⁴		0.030%
Issue Date		April 25, 2013
Maturity Date		July 25, 2013
	Tendered	Accepted
Competitive	\$151,590,245,000	\$31,534,613,000
Noncompetitive	\$466,275,400	\$466,275,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$152,056,520,400	\$32,000,888,400⁶
SOMA	\$0	\$0
Total	\$152,056,520,400	\$32,000,888,400
	Tendered	Accepted
Primary Dealer ⁷	\$140,200,000,000	\$25,492,768,000
Direct Bidder ⁸	\$7,410,000,000	\$2,084,060,000
Indirect Bidder ⁹	\$3,980,245,000	\$3,957,785,000
Total Competitive	\$151,590,245,000	\$31,534,613,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$152,056,520,400/\$32,000,888,400 = 4.75

⁶Awards to TreasuryDirect = \$319,407,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.