

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796AF6
High Rate <sup>1</sup>		0.060%
Allotted at High Price		45.50%
Investment Rate <sup>2</sup>		99.995333
		0.061%
Median Rate <sup>3</sup>		0.050%
Low Rate <sup>4</sup>		0.040%
Issue Date		April 11, 2013
Maturity Date		May 09, 2013
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$205,651,848,000	\$44,698,348,000
Noncompetitive	\$302,070,400	\$302,070,400
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$205,953,918,400</b>	<b>\$45,000,418,400<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$205,953,918,400</b>	<b>\$45,000,418,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$171,750,000,000	\$23,663,500,000
Direct Bidder <sup>8</sup>	\$13,425,000,000	\$3,211,750,000
Indirect Bidder <sup>9</sup>	\$20,476,848,000	\$17,823,098,000
<b>Total Competitive</b>	<b>\$205,651,848,000</b>	<b>\$44,698,348,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$205,953,918,400/\$45,000,418,400 = 4.58

<sup>6</sup>Awards to TreasuryDirect = \$202,459,400.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.