

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 25, 2013

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		9127956W6
High Rate ¹		0.075%
Allotted at High Price		92.24%
Investment Rate ²		99.981042
		0.076%
Median Rate ³		0.070%
Low Rate ⁴		0.050%
Issue Date		March 28, 2013
Maturity Date		June 27, 2013
	Tendered	Accepted
Competitive	\$157,381,989,100	\$33,663,945,100
Noncompetitive	\$534,336,900	\$534,336,900
FIMA (Noncompetitive)	\$802,600,000	\$802,600,000
Subtotal ⁵	\$158,718,926,000	\$35,000,882,000⁶
SOMA	\$0	\$0
Total	\$158,718,926,000	\$35,000,882,000
	Tendered	Accepted
Primary Dealer ⁷	\$138,150,000,000	\$23,416,680,000
Direct Bidder ⁸	\$11,355,000,000	\$2,463,396,000
Indirect Bidder ⁹	\$7,876,989,100	\$7,783,869,100
Total Competitive	\$157,381,989,100	\$33,663,945,100

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$158,718,926,000/\$35,000,882,000 = 4.53

⁶Awards to TreasuryDirect = \$326,411,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.