

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 19, 2013

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796AA7
High Rate ¹		0.080%
Allotted at High Price		41.39%
Investment Rate ²		99.993778
		0.081%
Median Rate ³		0.070%
Low Rate ⁴		0.050%
Issue Date		March 21, 2013
Maturity Date		April 18, 2013
	Tendered	Accepted
Competitive	\$197,047,731,700	\$44,694,018,200
Noncompetitive	\$306,658,700	\$306,658,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$197,354,390,400	\$45,000,676,900⁶
SOMA	\$0	\$0
Total	\$197,354,390,400	\$45,000,676,900
	Tendered	Accepted
Primary Dealer ⁷	\$164,050,000,000	\$26,816,335,000
Direct Bidder ⁸	\$16,050,000,000	\$4,446,835,000
Indirect Bidder ⁹	\$16,947,731,700	\$13,430,848,200
Total Competitive	\$197,047,731,700	\$44,694,018,200

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$197,354,390,400/\$45,000,676,900 = 4.39

⁶Awards to TreasuryDirect = \$211,994,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.