
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 12, 2013

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912795Z95
High Rate ¹		0.100%
Allotted at High Price		38.02%
Investment Rate ²		99.992222
		0.101%
Median Rate ³		0.090%
Low Rate ⁴		0.080%
Issue Date		March 14, 2013
Maturity Date		April 11, 2013
	Tendered	Accepted
Competitive	\$197,634,507,000	\$44,695,537,000
Noncompetitive	\$304,993,000	\$304,993,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$197,939,500,000	\$45,000,530,000⁶
SOMA	\$0	\$0
Total	\$197,939,500,000	\$45,000,530,000
	Tendered	Accepted
Primary Dealer ⁷	\$169,700,000,000	\$28,877,460,000
Direct Bidder ⁸	\$15,050,000,000	\$3,677,330,000
Indirect Bidder ⁹	\$12,884,507,000	\$12,140,747,000
Total Competitive	\$197,634,507,000	\$44,695,537,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$197,939,500,000/\$45,000,530,000 = 4.40

⁶Awards to TreasuryDirect = \$207,262,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.