
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 11, 2013

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796AL3
High Rate ¹		0.095%
Allotted at High Price		22.29%
Investment Rate ²		99.975986
		0.096%
Median Rate ³		0.085%
Low Rate ⁴		0.060%
Issue Date		March 14, 2013
Maturity Date		June 13, 2013
	Tendered	Accepted
Competitive	\$156,506,247,000	\$34,473,257,000
Noncompetitive	\$527,004,100	\$527,004,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$157,033,251,100	\$35,000,261,100⁶
SOMA	\$0	\$0
Total	\$157,033,251,100	\$35,000,261,100
	Tendered	Accepted
Primary Dealer ⁷	\$139,050,000,000	\$27,432,660,000
Direct Bidder ⁸	\$11,010,000,000	\$2,138,320,000
Indirect Bidder ⁹	\$6,446,247,000	\$4,902,277,000
Total Competitive	\$156,506,247,000	\$34,473,257,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$157,033,251,100/\$35,000,261,100 = 4.49

⁶Awards to TreasuryDirect = \$320,529,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.