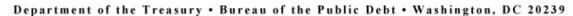
## PUBLIC DEBT NEWS





For Immediate Release January 24, 2013

CONTACT: Office of Financing

202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	10-Year TIPS
CUSIP Number	912828UH1
Series	A-2023
Interest Rate	0-1/8%
High Yield <sup>1</sup>	-0.630%
Allotted at High	1.42%
Adjusted Price <sup>2</sup>	107.505925
Unadjusted Price	107.769961
Adjusted Accrued Interest per \$1,000 <sup>2</sup>	\$0.05511
Unadjusted Accrued Interest per \$1,000	\$0.05525
TIIN Conversion Factor per \$1,000 <sup>3</sup>	0.270771382
Median Yield <sup>4</sup>	-0.675%
Low Yield <sup>5</sup>	-0.730%
Issue Date	January 31, 2013
Maturity Date	January 15, 2023
Original Issue Date	January 31, 2013
Dated Date	January 15, 2013

	Tendered	Accepted
Competitive	\$40,509,920,000	\$14,933,824,700
Noncompetitive	\$66,175,600	\$66,175,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal <sup>6</sup>	\$40,576,095,600	\$15,000,000,300 <sup>7</sup>
SOMA	\$0	\$0
Total	\$40,576,095,600	<del>\$15,000,000,300</del>
	Tendered	Accepted
Primary Dealer 8	\$25,560,000,000	\$5,285,355,000
Direct Bidder 9	\$4,130,000,000	\$1,688,142,000
Indirect Bidder 10	\$10,819,920,000	\$7,960,327,700
<b>Total Competitive</b>	\$40,509,920,000	\$14,933,824,700

<sup>&</sup>lt;sup>1</sup>All tenders at lower yields were accepted in full.

<sup>&</sup>lt;sup>2</sup>Adjusted by an index ratio of 0.99755.

<sup>&</sup>lt;sup>3</sup>This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

<sup>&</sup>lt;sup>4</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>&</sup>lt;sup>5</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>&</sup>lt;sup>6</sup>Bid-to-Cover Ratio: \$40,576,095,600/\$15,000,000,300 = 2.71

<sup>&</sup>lt;sup>7</sup>Awards to TreasuryDirect = \$10,216,600.

<sup>&</sup>lt;sup>8</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>&</sup>lt;sup>9</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>&</sup>lt;sup>10</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.