

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912795Z61
High Rate <sup>1</sup>		0.085%
Allotted at High Price		40.98%
Investment Rate <sup>2</sup>		99.978514
		0.086%
Median Rate <sup>3</sup>		0.070%
Low Rate <sup>4</sup>		0.005%
Issue Date		December 27, 2012
Maturity Date		March 28, 2013
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$128,509,043,000	\$30,515,883,000
Noncompetitive	\$526,009,300	\$526,009,300
FIMA (Noncompetitive)	\$958,500,000	\$958,500,000
<b>Subtotal <sup>5</sup></b>	<b>\$129,993,552,300</b>	<b>\$32,000,392,300<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$129,993,552,300</b>	<b>\$32,000,392,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$109,625,000,000	\$18,928,410,000
Direct Bidder <sup>8</sup>	\$9,880,000,000	\$2,583,430,000
Indirect Bidder <sup>9</sup>	\$9,004,043,000	\$9,004,043,000
<b>Total Competitive</b>	<b>\$128,509,043,000</b>	<b>\$30,515,883,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$129,993,552,300/\$32,000,392,300 = 4.06

<sup>6</sup>Awards to TreasuryDirect = \$336,034,700.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.