
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
December 18, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		9127957B1
High Rate ¹		0.015%
Allotted at High Price		76.59%
Investment Rate ²		99.998833
		0.015%
Median Rate ³		0.000%
Low Rate ⁴		0.000%
Issue Date		December 20, 2012
Maturity Date		January 17, 2013
	Tendered	Accepted
Competitive	\$159,221,123,600	\$39,672,688,600
Noncompetitive	\$327,511,800	\$327,511,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$159,548,635,400	\$40,000,200,400⁶
SOMA	\$0	\$0
Total	\$159,548,635,400	\$40,000,200,400
	Tendered	Accepted
Primary Dealer ⁷	\$143,625,000,000	\$32,714,365,000
Direct Bidder ⁸	\$11,575,000,000	\$2,946,245,000
Indirect Bidder ⁹	\$4,021,123,600	\$4,012,078,600
Total Competitive	\$159,221,123,600	\$39,672,688,600

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$159,548,635,400/\$40,000,200,400 = 3.99

⁶Awards to TreasuryDirect = \$215,837,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.