

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
December 17, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828UD0
Series		AU-2014
Interest Rate		0-1/8%
High Yield ¹		0.245%
Allotted at High		23.59%
Price		99.760733
Accrued Interest per \$1,000		None
Median Yield ²		0.234%
Low Yield ³		0.186%
Issue Date		December 31, 2012
Maturity Date		December 31, 2014
Original Issue Date		December 31, 2012
Dated Date		December 31, 2012
	Tendered	Accepted
Competitive	\$125,438,200,000	\$34,777,565,000
Noncompetitive	\$122,600,000	\$122,600,000
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁴	\$125,660,800,000	\$35,000,165,000⁵
SOMA	\$0	\$0
Total	\$125,660,800,000	\$35,000,165,000
	Tendered	Accepted
Primary Dealer ⁶	\$98,003,000,000	\$18,733,775,000
Direct Bidder ⁷	\$18,293,000,000	\$9,888,513,000
Indirect Bidder ⁸	\$9,142,200,000	\$6,155,277,000
Total Competitive	\$125,438,200,000	\$34,777,565,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$125,660,800,000 / \$35,000,165,000 = 3.59$

⁵Awards to TreasuryDirect = \$85,269,000.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.