
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
December 17, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		9127957M7
High Rate ¹		0.040%
Allotted at High Price		18.75%
Investment Rate ²		99.989889
		0.041%
Median Rate ³		0.025%
Low Rate ⁴		0.000%
Issue Date		December 20, 2012
Maturity Date		March 21, 2013
	Tendered	Accepted
Competitive	\$141,322,220,000	\$31,372,220,000
Noncompetitive	\$527,839,800	\$527,839,800
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$141,950,059,800	\$32,000,059,800⁶
SOMA	\$0	\$0
Total	\$141,950,059,800	\$32,000,059,800
	Tendered	Accepted
Primary Dealer ⁷	\$123,850,000,000	\$22,340,625,000
Direct Bidder ⁸	\$11,306,000,000	\$2,865,375,000
Indirect Bidder ⁹	\$6,166,220,000	\$6,166,220,000
Total Competitive	\$141,322,220,000	\$31,372,220,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$141,950,059,800/\$32,000,059,800 = 4.44

⁶Awards to TreasuryDirect = \$323,618,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.