
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
December 11, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		9127955V9
High Rate ¹		0.050%
Allotted at High Price		11.55%
Investment Rate ²		99.996111
		0.051%
Median Rate ³		0.040%
Low Rate ⁴		0.010%
Issue Date		December 13, 2012
Maturity Date		January 10, 2013
	Tendered	Accepted
Competitive	\$185,407,730,000	\$39,759,680,000
Noncompetitive	\$241,592,500	\$241,592,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$185,649,322,500	\$40,001,272,500⁶
SOMA	\$0	\$0
Total	\$185,649,322,500	\$40,001,272,500
	Tendered	Accepted
Primary Dealer ⁷	\$157,600,000,000	\$21,565,175,000
Direct Bidder ⁸	\$13,680,000,000	\$4,287,900,000
Indirect Bidder ⁹	\$14,127,730,000	\$13,906,605,000
Total Competitive	\$185,407,730,000	\$39,759,680,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$185,649,322,500/\$40,001,272,500 = 4.64

⁶Awards to TreasuryDirect = \$140,645,500.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.