
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
December 10, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		9127957L9
High Rate ¹		0.090%
Allotted at High Price		9.58%
Investment Rate ²		99.977250
		0.091%
Median Rate ³		0.080%
Low Rate ⁴		0.070%
Issue Date		December 13, 2012
Maturity Date		March 14, 2013
	Tendered	Accepted
Competitive	\$147,536,032,000	\$31,409,208,000
Noncompetitive	\$492,670,600	\$492,670,600
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$148,128,702,600	\$32,001,878,600⁶
SOMA	\$0	\$0
Total	\$148,128,702,600	\$32,001,878,600
	Tendered	Accepted
Primary Dealer ⁷	\$133,150,000,000	\$26,269,870,000
Direct Bidder ⁸	\$12,180,000,000	\$3,249,776,000
Indirect Bidder ⁹	\$2,206,032,000	\$1,889,562,000
Total Competitive	\$147,536,032,000	\$31,409,208,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$148,128,702,600/\$32,001,878,600 = 4.63

⁶Awards to TreasuryDirect = \$303,918,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.