
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
December 03, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		9127956E6
High Rate ¹		0.090%
Allotted at High Price		89.46%
Investment Rate ²		99.977250
		0.091%
Median Rate ³		0.085%
Low Rate ⁴		0.050%
Issue Date		December 06, 2012
Maturity Date		March 07, 2013
	Tendered	Accepted
Competitive	\$139,789,200,000	\$31,308,172,800
Noncompetitive	\$492,908,600	\$492,908,600
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal ⁵	\$140,482,108,600	\$32,001,081,400⁶
SOMA	\$0	\$0
Total	\$140,482,108,600	\$32,001,081,400
	Tendered	Accepted
Primary Dealer ⁷	\$124,175,000,000	\$24,455,190,000
Direct Bidder ⁸	\$10,980,000,000	\$2,268,110,000
Indirect Bidder ⁹	\$4,634,200,000	\$4,584,872,800
Total Competitive	\$139,789,200,000	\$31,308,172,800

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$140,482,108,600/\$32,001,081,400 = 4.39

⁶Awards to TreasuryDirect = \$294,287,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.