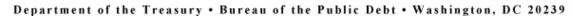
PUBLIC DEBT NEWS





For Immediate Release CONTACT: Office of Financing November 21, 2012 202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security CUSIP Number Series	9-Year 8-Month TIPS 912828TE0 D-2022
Interest Rate	0-1/8%
High Yield ¹	-0.720%
Allotted at High	33.09%
Adjusted Price ²	109.101900
Unadjusted Price	108.437180
Adjusted Accrued Interest per \$1,000 ²	\$0.47162
Unadjusted Accrued Interest per \$1,000	\$0.46875
TIIN Conversion Factor per \$1,000 ³	0.271782781
Median Yield ⁴	-0.787%
Low Yield ⁵	-0.850%
Issue Date Maturity Date Original Issue Date Dated Date	November 30, 2012 July 15, 2022 July 31, 2012 July 15, 2012

	Tendered	Accepted
Competitive	\$32,738,940,000	\$12,981,519,000
Noncompetitive	\$18,503,400	\$18,503,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁶	\$32,757,443,400	\$13,000,022,400 ⁷
SOMA	\$0	\$0
Total	\$32,757,443,400	\$13,000,022,400
	Tendered	Accepted
Primary Dealer 8	\$23,510,000,000	\$5,367,615,500
Direct Bidder 9	\$2,229,000,000	\$1,343,963,500
Indirect Bidder 10	\$6,999,940,000	\$6,269,940,000
Total Competitive	\$32,738,940,000	\$12,981,519,000

¹All tenders at lower yields were accepted in full.

²Adjusted by an index ratio of 1.00613.

³This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

⁴50% of the amount of accepted competitive tenders was tendered at or below that yield.

⁵5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁶Bid-to-Cover Ratio: \$32,757,443,400/\$13,000,022,400 = 2.52

⁷Awards to TreasuryDirect = \$8,851,400.

⁸Primary dealers as submitters bidding for their own house accounts.

⁹Non-Primary dealer submitters bidding for their own house accounts.

¹⁰Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.