
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
November 20, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		27-Day Bill
CUSIP Number		9127956X4
High Rate ¹		0.155%
Allotted at High Price		39.03%
Investment Rate ²		99.988375%
		0.157%
Median Rate ³		0.145%
Low Rate ⁴		0.120%
Issue Date		November 23, 2012
Maturity Date		December 20, 2012
	Tendered	Accepted
Competitive	\$164,152,876,600	\$39,545,656,600
Noncompetitive	\$305,380,400	\$305,380,400
FIMA (Noncompetitive)	\$150,000,000	\$150,000,000
Subtotal ⁵	\$164,608,257,000	\$40,001,037,000⁶
SOMA	\$0	\$0
Total	\$164,608,257,000	\$40,001,037,000
	Tendered	Accepted
Primary Dealer ⁷	\$146,850,000,000	\$29,086,025,000
Direct Bidder ⁸	\$9,750,000,000	\$2,906,755,000
Indirect Bidder ⁹	\$7,552,876,600	\$7,552,876,600
Total Competitive	\$164,152,876,600	\$39,545,656,600

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$164,608,257,000/\$40,001,037,000 = 4.12

⁶Awards to TreasuryDirect = \$190,598,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.