

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
November 20, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		21-Day Bill
CUSIP Number		912796DN6
High Rate ¹		0.155%
Allotted at High Price		8.65%
Investment Rate ²		99.990958
		0.157%
Median Rate ³		0.145%
Low Rate ⁴		0.120%
Issue Date		November 23, 2012
Maturity Date		December 14, 2012
	Tendered	Accepted
Competitive	\$104,535,900,000	\$19,997,525,000
Noncompetitive	\$3,011,000	\$3,011,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$104,538,911,000	\$20,000,536,000⁶
SOMA	\$0	\$0
Total	\$104,538,911,000	\$20,000,536,000
	Tendered	Accepted
Primary Dealer ⁷	\$93,450,000,000	\$14,115,000,000
Direct Bidder ⁸	\$6,075,000,000	\$871,625,000
Indirect Bidder ⁹	\$5,010,900,000	\$5,010,900,000
Total Competitive	\$104,535,900,000	\$19,997,525,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$104,538,911,000/\$20,000,536,000 = 5.23

⁶Awards to TreasuryDirect = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.