

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		46-Day Bill
CUSIP Number		912796DM8
High Rate <sup>1</sup>		0.190%
Allotted at High Price		5.74%
Investment Rate <sup>2</sup>		99.975722
		0.193%
Median Rate <sup>3</sup>		0.180%
Low Rate <sup>4</sup>		0.160%
Issue Date		November 15, 2012
Maturity Date		December 31, 2012
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$117,326,000,000	\$24,998,297,400
Noncompetitive	\$1,745,000	\$1,745,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$117,327,745,000</b>	<b>\$25,000,042,400<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$117,327,745,000</b>	<b>\$25,000,042,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$99,600,000,000	\$17,987,070,000
Direct Bidder <sup>8</sup>	\$10,925,000,000	\$3,663,140,000
Indirect Bidder <sup>9</sup>	\$6,801,000,000	\$3,348,087,400
<b>Total Competitive</b>	<b>\$117,326,000,000</b>	<b>\$24,998,297,400</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$117,327,745,000/\$25,000,042,400 = 4.69

<sup>6</sup>Awards to TreasuryDirect = \$0.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.