
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
November 13, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		9127957F2
High Rate ¹		0.105%
Allotted at High Price		11.89%
Investment Rate ²		99.973458
		0.106%
Median Rate ³		0.095%
Low Rate ⁴		0.075%
Issue Date		November 15, 2012
Maturity Date		February 14, 2013
	Tendered	Accepted
Competitive	\$137,662,160,000	\$31,190,042,500
Noncompetitive	\$560,184,100	\$560,184,100
FIMA (Noncompetitive)	\$250,000,000	\$250,000,000
Subtotal ⁵	\$138,472,344,100	\$32,000,226,600⁶
SOMA	\$0	\$0
Total	\$138,472,344,100	\$32,000,226,600
	Tendered	Accepted
Primary Dealer ⁷	\$118,850,000,000	\$20,916,817,500
Direct Bidder ⁸	\$10,195,000,000	\$1,832,285,000
Indirect Bidder ⁹	\$8,617,160,000	\$8,440,940,000
Total Competitive	\$137,662,160,000	\$31,190,042,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$138,472,344,100/\$32,000,226,600 = 4.33

⁶Awards to TreasuryDirect = \$338,702,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.