
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		9127957C9
High Rate ¹		0.100%
Allotted at High Price		57.85%
Investment Rate ²		99.974722
		0.101%
Median Rate ³		0.090%
Low Rate ⁴		0.075%
Issue Date		October 25, 2012
Maturity Date		January 24, 2013
	Tendered	Accepted
Competitive	\$149,189,750,000	\$31,249,615,000
Noncompetitive	\$650,812,300	\$650,812,300
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$149,940,562,300	\$32,000,427,300⁶
SOMA	\$0	\$0
Total	\$149,940,562,300	\$32,000,427,300
	Tendered	Accepted
Primary Dealer ⁷	\$131,150,000,000	\$22,445,325,000
Direct Bidder ⁸	\$10,340,000,000	\$2,204,540,000
Indirect Bidder ⁹	\$7,699,750,000	\$6,599,750,000
Total Competitive	\$149,189,750,000	\$31,249,615,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$149,940,562,300/\$32,000,427,300 = 4.69

⁶Awards to combined Treasury Direct systems = \$465,167,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.