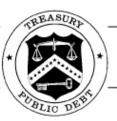
PUBLIC DEBT NEWS

Department of the Treasury . Bureau of the Public Debt . Washington, DC 20239



For Immediate Release August 23, 2012 CONTACT: Office of Financing

202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security CUSIP Number Series	4-Year 8-Month TIPS 912828SQ4 X-2017
Interest Rate	0-1/8%
High Yield ¹	-1.286%
Allotted at High	70.23%
Adjusted Price ²	107.850753
Unadjusted Price	106.742763
Adjusted Accrued Interest per \$1,000 ²	\$0.47620
Unadjusted Accrued Interest per \$1,000	\$0.47131
TIIN Conversion Factor per \$1,000 ³	0.275171924
Median Yield ⁴	-1.330%
Low Yield ⁵	-1.410%
Issue Date	August 31, 2012
Maturity Date	April 15, 2017
Original Issue Date	April 30, 2012
Dated Date	April 15, 2012

	Tendered	Accepted
Competitive	\$43,470,400,000	\$13,948,290,000
Noncompetitive	\$51,753,900	\$51,753,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁶	\$43,522,153,900	\$14,000,043,900 ⁷
SOMA	\$0	\$0
Total	\$43,522,153,900	\$14,000,043,900
	Tendered	Accepted
Primary Dealer 8	\$29,600,000,000	\$7,021,000,000
Direct Bidder 9	\$4,903,000,000	\$2,123,450,000
Indirect Bidder 10	\$8,967,400,000	\$4,803,840,000
Total Competitive	\$43,470,400,000	\$13,948,290,000

¹All tenders at lower yields were accepted in full.

²Adjusted by an index ratio of 1.01038.

³This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

⁴50% of the amount of accepted competitive tenders was tendered at or below that yield.

⁵5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁶Bid-to-Cover Ratio: \$43,522,153,900/\$14,000,043,900 = 3.11

⁷Awards to combined Treasury Direct systems = \$25,113,900.

⁸Primary dealers as submitters bidding for their own house accounts.

⁹Non-Primary dealer submitters bidding for their own house accounts.

¹⁰Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.