

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 24, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		912828SX9
Series		L-2019
Interest Rate		1-1/8%
High Yield ¹		1.203%
Allotted at High		91.24%
Price		99.477861
Accrued Interest per \$1,000		None
Median Yield ²		1.159%
Low Yield ³		1.000%
Issue Date		May 31, 2012
Maturity Date		May 31, 2019
Original Issue Date		May 31, 2012
Dated Date		May 31, 2012
	Tendered	Accepted
Competitive	\$81,147,470,000	\$28,965,844,000
Noncompetitive	\$9,173,400	\$9,173,400
FIMA (Noncompetitive)	\$25,000,000	\$25,000,000
Subtotal ⁴	\$81,181,643,400	\$29,000,017,400⁵
SOMA	\$388,800	\$388,800
Total	\$81,182,032,200	\$29,000,406,200
	Tendered	Accepted
Primary Dealer ⁶	\$56,937,000,000	\$12,042,250,000
Direct Bidder ⁷	\$9,873,000,000	\$4,547,124,000
Indirect Bidder ⁸	\$14,337,470,000	\$12,376,470,000
Total Competitive	\$81,147,470,000	\$28,965,844,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$81,181,643,400 / \$29,000,017,400 = 2.80$

⁵Awards to combined Treasury Direct systems = \$3,822,900.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.