
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 01, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		9127953S8
High Rate ¹		0.080%
Allotted at High Price		54.60%
Investment Rate ²		99.993778
		0.081%
Median Rate ³		0.075%
Low Rate ⁴		0.050%
Issue Date		May 03, 2012
Maturity Date		May 31, 2012
	Tendered	Accepted
Competitive	\$146,002,100,500	\$29,683,804,200
Noncompetitive	\$266,497,400	\$266,497,400
FIMA (Noncompetitive)	\$50,000,000	\$50,000,000
Subtotal ⁵	\$146,318,597,900	\$30,000,301,600⁶
SOMA	\$5,937,991,000	\$5,937,991,000
Total	\$152,256,588,900	\$35,938,292,600
	Tendered	Accepted
Primary Dealer ⁷	\$123,871,000,000	\$20,226,700,000
Direct Bidder ⁸	\$13,800,000,000	\$3,469,000,000
Indirect Bidder ⁹	\$8,331,100,500	\$5,988,104,200
Total Competitive	\$146,002,100,500	\$29,683,804,200

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$146,318,597,900/\$30,000,301,600 = 4.88

⁶Awards to combined Treasury Direct systems = \$132,022,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.