

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 12, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		912828SK7
Series		X-2015
Interest Rate		0-3/8%
High Yield ¹		0.456%
Allotted at High		94.55%
Price		99.758927
Accrued Interest per \$1,000		None
Median Yield ²		0.436%
Low Yield ³		0.358%
Issue Date		March 15, 2012
Maturity Date		March 15, 2015
Original Issue Date		March 15, 2012
Dated Date		March 15, 2012
	Tendered	Accepted
Competitive	\$109,915,300,000	\$31,966,062,500
Noncompetitive	\$33,962,800	\$33,962,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$109,949,262,800	\$32,000,025,300⁵
SOMA	\$2,221,922,200	\$2,221,922,200
Total	\$112,171,185,000	\$34,221,947,500
	Tendered	Accepted
Primary Dealer ⁶	\$81,481,000,000	\$18,064,662,500
Direct Bidder ⁷	\$12,943,000,000	\$2,843,000,000
Indirect Bidder ⁸	\$15,491,300,000	\$11,058,400,000
Total Competitive	\$109,915,300,000	\$31,966,062,500

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: \$109,949,262,800/\$32,000,025,300 = 3.44

⁵ Awards to combined Treasury Direct systems = \$22,898,800.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.