

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828SG6
Series		AJ-2014
Interest Rate		0-1/4%
High Yield <sup>1</sup>		0.310%
Allotted at High		79.09%
Price		99.880464
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		0.290%
Low Yield <sup>3</sup>		0.220%
Issue Date		February 29, 2012
Maturity Date		February 28, 2014
Original Issue Date		February 29, 2012
Dated Date		February 29, 2012
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$123,757,409,000	\$34,832,549,000
Noncompetitive	\$167,593,800	\$167,593,800
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>4</sup></b>	<b>\$123,925,002,800</b>	<b>\$35,000,142,800<sup>5</sup></b>
SOMA	\$496,813,200	\$496,813,200
<b>Total</b>	<b>\$124,421,816,000</b>	<b>\$35,496,956,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$90,840,000,000	\$19,036,102,500
Direct Bidder <sup>7</sup>	\$14,135,000,000	\$3,310,857,500
Indirect Bidder <sup>8</sup>	\$18,782,409,000	\$12,485,589,000
<b>Total Competitive</b>	<b>\$123,757,409,000</b>	<b>\$34,832,549,000</b>

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio: \$123,925,002,800/\$35,000,142,800 = 3.54

<sup>5</sup> Awards to combined Treasury Direct systems = \$113,217,500.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.