

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		912828SE1
Series		W-2015
Interest Rate		0-1/4%
High Yield ¹		0.347%
Allotted at High		12.68%
Price		99.710759
Accrued Interest per \$1,000		None
Median Yield ²		0.332%
Low Yield ³		0.250%
Issue Date		February 15, 2012
Maturity Date		February 15, 2015
Original Issue Date		February 15, 2012
Dated Date		February 15, 2012
	Tendered	Accepted
Competitive	\$105,641,000,000	\$31,962,430,000
Noncompetitive	\$37,618,300	\$37,618,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$105,678,618,300	\$32,000,048,300⁵
SOMA	\$3,901,769,900	\$3,901,769,900
Total	\$109,580,388,200	\$35,901,818,200
	Tendered	Accepted
Primary Dealer ⁶	\$79,330,000,000	\$20,387,260,000
Direct Bidder ⁷	\$11,425,000,000	\$2,718,170,000
Indirect Bidder ⁸	\$14,886,000,000	\$8,857,000,000
Total Competitive	\$105,641,000,000	\$31,962,430,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: \$105,678,618,300/\$32,000,048,300 = 3.30

⁵ Awards to combined Treasury Direct systems = \$23,915,300.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.