

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
December 21, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		912828RY8
Series		T-2018
Interest Rate		1-3/8%
High Yield ¹		1.430%
Allotted at High		74.67%
Price		99.635210
Accrued Interest per \$1,000		\$0.11332
Median Yield ²		1.359%
Low Yield ³		1.300%
Issue Date		January 03, 2012
Maturity Date		December 31, 2018
Original Issue Date		January 03, 2012
Dated Date		December 31, 2011
	Tendered	Accepted
Competitive	\$77,764,445,000	\$28,986,003,000
Noncompetitive	\$14,032,500	\$14,032,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$77,778,477,500	\$29,000,035,500⁵
SOMA	\$939,123,400	\$939,123,400
Total	\$78,717,600,900	\$29,939,158,900
	Tendered	Accepted
Primary Dealer ⁶	\$53,218,000,000	\$13,056,416,000
Direct Bidder ⁷	\$9,889,000,000	\$3,752,469,500
Indirect Bidder ⁸	\$14,657,445,000	\$12,177,117,500
Total Competitive	\$77,764,445,000	\$28,986,003,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$77,778,477,500 / \$29,000,035,500 = 2.68$

⁵ Awards to combined Treasury Direct systems = \$2,865,500.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.