
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
December 20, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		912828RX0
Series		AF-2016
Interest Rate		0-7/8%
High Yield ¹		0.880%
Allotted at High		98.48%
Price		99.975602
Accrued Interest per \$1,000		\$0.07212
Median Yield ²		0.820%
Low Yield ³		0.787%
Issue Date		January 03, 2012
Maturity Date		December 31, 2016
Original Issue Date		January 03, 2012
Dated Date		December 31, 2011
	Tendered	Accepted
Competitive	\$100,055,910,000	\$34,966,762,000
Noncompetitive	\$33,250,600	\$33,250,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$100,089,160,600	\$35,000,012,600⁵
SOMA	\$1,133,424,800	\$1,133,424,800
Total	\$101,222,585,400	\$36,133,437,400
	Tendered	Accepted
Primary Dealer ⁶	\$68,293,000,000	\$14,099,656,000
Direct Bidder ⁷	\$9,494,000,000	\$3,182,696,000
Indirect Bidder ⁸	\$22,268,910,000	\$17,684,410,000
Total Competitive	\$100,055,910,000	\$34,966,762,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$100,089,160,600 / \$35,000,012,600 = 2.86$

⁵ Awards to combined Treasury Direct systems = \$15,995,600.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.