

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828RW2
Series		AT-2013
Interest Rate		0-1/8%
High Yield <sup>1</sup>		0.240%
Allotted at High		91.24%
Price		99.771630
Accrued Interest per \$1,000		\$0.01030
Median Yield <sup>2</sup>		0.229%
Low Yield <sup>3</sup>		0.166%
Issue Date		January 03, 2012
Maturity Date		December 31, 2013
Original Issue Date		January 03, 2012
Dated Date		December 31, 2011
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$120,591,170,000	\$34,834,727,600
Noncompetitive	\$165,281,400	\$165,281,400
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>4</sup></b>	<b>\$120,756,451,400</b>	<b>\$35,000,009,000<sup>5</sup></b>
SOMA	\$1,133,425,000	\$1,133,425,000
<b>Total</b>	<b>\$121,889,876,400</b>	<b>\$36,133,434,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$88,548,000,000	\$22,175,420,000
Direct Bidder <sup>7</sup>	\$18,435,000,000	\$5,118,137,600
Indirect Bidder <sup>8</sup>	\$13,608,170,000	\$7,541,170,000
<b>Total Competitive</b>	<b>\$120,591,170,000</b>	<b>\$34,834,727,600</b>

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio:  $\$120,756,451,400 / \$35,000,009,000 = 3.45$

<sup>5</sup> Awards to combined Treasury Direct systems = \$94,628,100.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.