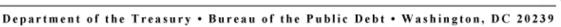
## PUBLIC DEBT NEWS





For Immediate Release CONTACT: Office of Financing December 19, 2011 202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	2-Year Note
CUSIP Number	912828RW2
Series	AT-2013
Interest Rate	0-1/8%
High Yield <sup>1</sup>	0.240%
Allotted at High	91.24%
Price	99.771630
Accrued Interest per \$1,000	\$0.01030
Median Yield <sup>2</sup>	0.229%
Low Yield <sup>3</sup>	0.166%
Issue Date	January 03, 2012
Maturity Date	December 31, 2013
Original Issue Date	January 03, 2012
Dated Date	December 31, 2011

	Tendered	Accepted
Competitive	\$120,591,170,000	\$34,834,727,600
Noncompetitive	\$165,281,400	\$165,281,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal <sup>4</sup>	\$120,756,451,400	\$35,000,009,0005
SOMA	\$1,133,425,000	\$1,133,425,000
Total	\$121,889,876,400	\$36,133,434,000
	Tendered	Accepted
Primary Dealer <sup>6</sup>	\$88,548,000,000	\$22,175,420,000
Direct Bidder <sup>7</sup>	\$18,435,000,000	\$5,118,137,600
Indirect Bidder <sup>8</sup>	\$13,608,170,000	\$7,541,170,000
<b>Total Competitive</b>	\$ <del>120,591,170,000</del>	\$34,834,727,600

All tenders at lower yields were accepted in full.

 $<sup>^{2}</sup>$  50% of the amount of accepted competitive tenders was tendered at or below that yield.

 $<sup>^{3}</sup>$  5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>&</sup>lt;sup>4</sup> Bid-to-Cover Ratio: \$120,756,451,400/\$35,000,009,000 = 3.45

<sup>&</sup>lt;sup>5</sup> Awards to combined Treasury Direct systems = \$94,628,100.

<sup>&</sup>lt;sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>&</sup>lt;sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.