

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
December 13, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 11-Month Note	
CUSIP Number	912828RR3	
Series	F-2021	
Interest Rate	2%	
High Yield ¹	2.020%	
Allotted at High	67.48%	
Price	99.819684	
Accrued Interest per \$1,000	\$1.64835	
Median Yield ²	1.989%	
Low Yield ³	1.850%	
Issue Date	December 15, 2011	
Maturity Date	November 15, 2021	
Original Issue Date	November 15, 2011	
Dated Date	November 15, 2011	
	Tendered	Accepted
Competitive	\$74,173,600,000	\$20,966,790,400
Noncompetitive	\$33,267,000	\$33,267,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$74,206,867,000	\$21,000,057,400⁵
SOMA	\$768,556,600	\$768,556,600
Total	\$74,975,423,600	\$21,768,614,000
	Tendered	Accepted
Primary Dealer ⁶	\$46,192,000,000	\$6,232,546,000
Direct Bidder ⁷	\$7,472,000,000	\$1,762,674,800
Indirect Bidder ⁸	\$20,509,600,000	\$12,971,569,600
Total Competitive	\$74,173,600,000	\$20,966,790,400

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$74,206,867,000 / \$21,000,057,400 = 3.53$

⁵ Awards to combined Treasury Direct systems = \$13,052,000.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.