

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
November 23, 2011

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202-504-3550

TREASURY AUCTION RESULTS

| | | |
|------------------------------|-------------------------|-------------------------------------|
| Term and Type of Security | | 7-Year Note |
| CUSIP Number | | 912828RT9 |
| Series | | S-2018 |
| Interest Rate | | 1-3/8% |
| High Yield ¹ | | 1.415% |
| Allotted at High | | 32.00% |
| Price | | 99.734313 |
| Accrued Interest per \$1,000 | | None |
| Median Yield ² | | 1.390% |
| Low Yield ³ | | 1.296% |
| Issue Date | | November 30, 2011 |
| Maturity Date | | November 30, 2018 |
| Original Issue Date | | November 30, 2011 |
| Dated Date | | November 30, 2011 |
| | Tendered | Accepted |
| Competitive | \$92,873,825,000 | \$28,979,885,000 |
| Noncompetitive | \$20,289,500 | \$20,289,500 |
| FIMA (Noncompetitive) | \$0 | \$0 |
| Subtotal⁴ | \$92,894,114,500 | \$29,000,174,500⁵ |
| SOMA | \$1,313,968,300 | \$1,313,968,300 |
| Total | \$94,208,082,800 | \$30,314,142,800 |
| | Tendered | Accepted |
| Primary Dealer ⁶ | \$63,156,000,000 | \$11,958,000,000 |
| Direct Bidder ⁷ | \$12,856,000,000 | \$5,464,000,000 |
| Indirect Bidder ⁸ | \$16,861,825,000 | \$11,557,885,000 |
| Total Competitive | \$92,873,825,000 | \$28,979,885,000 |

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$92,894,114,500 / \$29,000,174,500 = 3.20$

⁵ Awards to combined Treasury Direct systems = \$3,302,500.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.