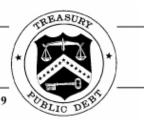
PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

For Immediate Release October 27, 2011 CONTACT: Office of Financing 202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security CUSIP Number Series		7-Year Note 912828RP7 R-2018
Interest Rate		1-3/4%
High Yield <sup>1</sup>		1.791%
Allotted at High		59.51%
Price		99.731389
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		1.708%
Low Yield <sup>3</sup>		1.600%
Issue Date		October 31, 2011
Maturity Date		October 31, 2018
Original Issue Date		October 31, 2011
Dated Date		October 31, 2011
	Tendered	Accepted
Competitive	\$75,047,900,000	\$28,986,450,000
Noncompetitive	\$13,563,900	\$13,563,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal <sup>4</sup>	\$75,061,463,900	\$29,000,013,900 <sup>5</sup>
SOMA	\$1,102,617,000	\$1,102,617,000
Total	\$76,164,080,900	\$30,102,630,900
	Tendered	Accepted
Primary Dealer <sup>6</sup>	\$55,604,000,000	\$15,697,550,000
Direct Bidder <sup>7</sup>	\$8,143,000,000	\$3,463,000,000
Indirect Bidder <sup>8</sup>	\$11,300,900,000	\$9,825,900,000
Total Competitive	\$75,047,900,000	\$28,986,450,000

<sup>1</sup> All tenders at lower yields were accepted in full.

 $^2$  50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio: \$75,061,463,900/\$29,000,013,900 = 2.59

<sup>5</sup> Awards to combined Treasury Direct systems = 4,627,900.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.