

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
October 27, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		912828RP7
Series		R-2018
Interest Rate		1-3/4%
High Yield ¹		1.791%
Allotted at High		59.51%
Price		99.731389
Accrued Interest per \$1,000		None
Median Yield ²		1.708%
Low Yield ³		1.600%
Issue Date		October 31, 2011
Maturity Date		October 31, 2018
Original Issue Date		October 31, 2011
Dated Date		October 31, 2011
	Tendered	Accepted
Competitive	\$75,047,900,000	\$28,986,450,000
Noncompetitive	\$13,563,900	\$13,563,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$75,061,463,900	\$29,000,013,900⁵
SOMA	\$1,102,617,000	\$1,102,617,000
Total	\$76,164,080,900	\$30,102,630,900
	Tendered	Accepted
Primary Dealer ⁶	\$55,604,000,000	\$15,697,550,000
Direct Bidder ⁷	\$8,143,000,000	\$3,463,000,000
Indirect Bidder ⁸	\$11,300,900,000	\$9,825,900,000
Total Competitive	\$75,047,900,000	\$28,986,450,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$75,061,463,900 / \$29,000,013,900 = 2.59$

⁵ Awards to combined Treasury Direct systems = \$4,627,900.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.