

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
October 26, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		912828RM4
Series		AD-2016
Interest Rate		1%
High Yield ¹		1.055%
Allotted at High		57.79%
Price		99.732813
Accrued Interest per \$1,000		None
Median Yield ²		1.029%
Low Yield ³		0.975%
Issue Date		October 31, 2011
Maturity Date		October 31, 2016
Original Issue Date		October 31, 2011
Dated Date		October 31, 2011
	Tendered	Accepted
Competitive	\$101,429,200,000	\$34,971,405,600
Noncompetitive	\$28,646,600	\$28,646,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$101,457,846,600	\$35,000,052,200⁵
SOMA	\$1,330,744,700	\$1,330,744,700
Total	\$102,788,591,300	\$36,330,796,900
	Tendered	Accepted
Primary Dealer ⁶	\$70,363,000,000	\$14,110,900,000
Direct Bidder ⁷	\$9,204,000,000	\$3,635,000,000
Indirect Bidder ⁸	\$21,862,200,000	\$17,225,505,600
Total Competitive	\$101,429,200,000	\$34,971,405,600

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$101,457,846,600 / \$35,000,052,200 = 2.90$

⁵ Awards to combined Treasury Direct systems = \$16,155,600.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.