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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
October 18, 2011

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		364-Day Bill
CUSIP Number		9127955G2
High Rate <sup>1</sup>		0.120%
Allotted at High Price		4.22%
Investment Rate <sup>2</sup>		99.878667
		0.122%
Median Rate <sup>3</sup>		0.110%
Low Rate <sup>4</sup>		0.090%
Issue Date		October 20, 2011
Maturity Date		October 18, 2012
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$112,777,000,000	\$24,853,521,000
Noncompetitive	\$147,409,500	\$147,409,500
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>5</sup></b>	<b>\$112,924,409,500</b>	<b>\$25,000,930,500<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$112,924,409,500</b>	<b>\$25,000,930,500</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$94,650,000,000	\$15,612,280,000
Direct Bidder <sup>8</sup>	\$9,086,000,000	\$2,384,025,000
Indirect Bidder <sup>9</sup>	\$9,041,000,000	\$6,857,216,000
<b>Total Competitive</b>	<b>\$112,777,000,000</b>	<b>\$24,853,521,000</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio:  $\$112,924,409,500 / \$25,000,930,500 = 4.52$

<sup>6</sup> Awards to combined Treasury Direct systems = \$81,256,500.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.