

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
September 29, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		912828RH5
Series		Q-2018
Interest Rate		1-3/8%
High Yield ¹		1.496%
Allotted at High		3.77%
Price		99.198680
Accrued Interest per \$1,000		None
Median Yield ²		1.439%
Low Yield ³		1.330%
Issue Date		September 30, 2011
Maturity Date		September 30, 2018
Original Issue Date		September 30, 2011
Dated Date		September 30, 2011
	Tendered	Accepted
Competitive	\$87,504,400,000	\$28,986,202,000
Noncompetitive	\$13,800,800	\$13,800,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$87,518,200,800	\$29,000,002,800⁵
SOMA	\$902,863,600	\$902,863,600
Total	\$88,421,064,400	\$29,902,866,400
	Tendered	Accepted
Primary Dealer ⁶	\$58,486,000,000	\$12,967,802,000
Direct Bidder ⁷	\$12,514,500,000	\$3,954,500,000
Indirect Bidder ⁸	\$16,503,900,000	\$12,063,900,000
Total Competitive	\$87,504,400,000	\$28,986,202,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$87,518,200,800 / \$29,000,002,800 = 3.02$

⁵ Awards to combined Treasury Direct systems = \$2,761,800.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.