

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		912828RJ1
Series		AC-2016
Interest Rate		1%
High Yield <sup>1</sup>		1.015%
Allotted at High		64.28%
Price		99.927052
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		0.980%
Low Yield <sup>3</sup>		0.870%
Issue Date		September 30, 2011
Maturity Date		September 30, 2016
Original Issue Date		September 30, 2011
Dated Date		September 30, 2011
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$106,377,050,000	\$34,959,982,800
Noncompetitive	\$40,097,700	\$40,097,700
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>4</sup></b>	<b>\$106,417,147,700</b>	<b>\$35,000,080,500<sup>5</sup></b>
SOMA	\$1,089,663,000	\$1,089,663,000
<b>Total</b>	<b>\$107,506,810,700</b>	<b>\$36,089,743,500</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$71,309,000,000	\$14,102,910,000
Direct Bidder <sup>7</sup>	\$14,383,000,000	\$4,807,140,000
Indirect Bidder <sup>8</sup>	\$20,685,050,000	\$16,049,932,800
<b>Total Competitive</b>	<b>\$106,377,050,000</b>	<b>\$34,959,982,800</b>

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio:  $\$106,417,147,700 / \$35,000,080,500 = 3.04$

<sup>5</sup> Awards to combined Treasury Direct systems = \$24,319,700.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.