
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
September 27, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828RK8
Series		AQ-2013
Interest Rate		0-1/8%
High Yield ¹		0.249%
Allotted at High		19.45%
Price		99.752770
Accrued Interest per \$1,000		None
Median Yield ²		0.225%
Low Yield ³		0.171%
Issue Date		September 30, 2011
Maturity Date		September 30, 2013
Original Issue Date		September 30, 2011
Dated Date		September 30, 2011
	Tendered	Accepted
Competitive	\$131,535,300,000	\$34,795,600,000
Noncompetitive	\$204,508,200	\$204,508,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$131,739,808,200	\$35,000,108,200⁵
SOMA	\$1,089,663,100	\$1,089,663,100
Total	\$132,829,471,300	\$36,089,771,300
	Tendered	Accepted
Primary Dealer ⁶	\$95,724,000,000	\$17,776,950,000
Direct Bidder ⁷	\$16,653,000,000	\$4,231,587,500
Indirect Bidder ⁸	\$19,158,300,000	\$12,787,062,500
Total Competitive	\$131,535,300,000	\$34,795,600,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$131,739,808,200 / \$35,000,108,200 = 3.76$

⁵ Awards to combined Treasury Direct systems = \$130,140,200.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.