
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
September 27, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		9127953Q2
High Rate ¹		0.000%
Allotted at High Price		31.77%
Investment Rate ²		100.000000
		0.000%
Median Rate ³		0.000%
Low Rate ⁴		0.000%
Issue Date		September 29, 2011
Maturity Date		October 27, 2011
	Tendered	Accepted
Competitive	\$164,673,033,000	\$28,803,474,000
Noncompetitive	\$206,977,100	\$206,977,100
FIMA (Noncompetitive)	\$989,800,000	\$989,800,000
Subtotal⁵	\$165,869,810,100	\$30,000,251,100⁶
SOMA	\$3,781,546,000	\$3,781,546,000
Total	\$169,651,356,100	\$33,781,797,100
	Tendered	Accepted
Primary Dealer ⁷	\$131,700,000,000	\$21,063,510,000
Direct Bidder ⁸	\$13,925,000,000	\$1,755,292,500
Indirect Bidder ⁹	\$19,048,033,000	\$5,984,671,500
Total Competitive	\$164,673,033,000	\$28,803,474,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$165,869,810,100/\$30,000,251,100 = 5.53

⁶ Awards to combined Treasury Direct systems = \$109,675,100.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.