

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		364-Day Bill
CUSIP Number		9127955C1
High Rate <sup>1</sup>		0.090%
Allotted at High Price		39.58%
Investment Rate <sup>2</sup>		99.909000
		0.092%
Median Rate <sup>3</sup>		0.080%
Low Rate <sup>4</sup>		0.065%
Issue Date		September 22, 2011
Maturity Date		September 20, 2012
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$116,159,000,000	\$24,864,293,000
Noncompetitive	\$136,031,200	\$136,031,200
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>5</sup></b>	<b>\$116,295,031,200</b>	<b>\$25,000,324,200<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$116,295,031,200</b>	<b>\$25,000,324,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$89,500,000,000	\$13,944,670,000
Direct Bidder <sup>8</sup>	\$11,700,000,000	\$2,122,173,000
Indirect Bidder <sup>9</sup>	\$14,959,000,000	\$8,797,450,000
<b>Total Competitive</b>	<b>\$116,159,000,000</b>	<b>\$24,864,293,000</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$116,295,031,200/\$25,000,324,200 = 4.65

<sup>6</sup> Awards to combined Treasury Direct systems = \$62,455,200.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.